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## NEWS RELEASE

FOR: Peoples' Self-Help Housing  
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FOR: IMMEDIATE RELEASE

### **Peoples' Self-Help Housing makes Pre-Application Packets available for 33 New Self-Help Homes in Templeton, April 3<sup>rd</sup> and 4<sup>th</sup>**

Peoples' Self-Help Housing Corporation announces availability of pre-application packets for a new owner-builder self-help home development in Templeton, California. The Templeton Self-Help Homeownership development will consist of 33 energy efficient three and four bedroom homes.

Pre-application packets will be available on Friday, April 3, 2009 from 3:30 p.m. to 6:30 p.m. and Saturday, April 4, 2009 from 10:00 a.m. to 2:00 p.m. at Templeton Place Apartments, 1009 Petersen Ranch Road, Templeton. The packets must be picked up by each applicant personally. After April 5th, the pre-application packets can be picked up at Peoples' Self-Help Housing, 3533 Empleo Street, San Luis Obispo from 8 a.m. to 5 p.m. Monday through Friday (excluding Holidays).

Rural Development, an agency of the United States Department of Agriculture, will provide below market fixed rate mortgage financing for eligible applicants. In addition low interest, deferred payment secondary financing may be available for income eligible applicants.

To qualify, applicants must fall within predetermined income guidelines, meet all lender requirements, have a good credit and rental history, and agree to work a minimum of forty (40) hours per week for approximately twelve months to construct their home.

In order to meet income eligibility, the total annual gross income per household, adjusted for family size, must meet a minimum threshold to service the loan, and cannot exceed the following maximum amounts:

1 in family:	\$39,680	5 in family:	\$61,200
2 in family:	\$45,280	6 in family:	\$65,680
3 in family:	\$50,960	7 in family:	\$70,240
4 in family:	\$56,640	8 in family:	\$74,800

Founded in 1970, Peoples' Self-Help Housing is an award winning non-profit organization that develops affordable housing and community facilities for low-income households and homeownership opportunities for working families. With over 1,000 homes completed and over 1,200 rental units owned and managed by Peoples' Self-Help Housing, PSHH is the premiere affordable housing and community developer on the Central Coast, with offices in Santa Barbara and San Luis Obispo.

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