



For Immediate Release

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Home for the Holidays! Home owners move into *Montecito Verde*

Peoples' Self-Help Housing Hands over Keys to New Homeowners

Nipomo, San Luis Obispo County, Dec. 3, 2007—Celebrate the completion of Montecito Verde in Nipomo, San Luis Obispo County . Eight families will be presented keys to their home on Friday, December 7, at 11 AM.

The 8 families, now realizing the American Dream of homeownership, began construction in November 2006.

Montecito Verde is part of Peoples' Self-Help Housing's sweat-equity program, designed for low-income families to acquire a home with affordable payments. Supervised by Peoples' Self-Help Housing, the families work as a group as they built one another's homes. A minimum of 40 labor hours per week, per family, was required. This "Sweat-equity" is used in lieu of a cash down payment. Through the "Mutual Self-Help" concept, families work every weekend for about one year to complete their homes. This collective effort creates neighborhood ties and an overall sense of pride. In addition to learning how to build and maintain their homes, the families gained knowledge about mortgages, property taxes, the escrow process, and other financial aspects of homeownership.

--Media Advisory--

What: USDA Rural Development will present keys to new homeowners in time for the Holidays, after signing off on final inspections. Peoples' Self-Help Housing will deliver welcome baskets to each family.

When: Friday, December 7, 11 AM.

Who: Montecito Verde families, representatives of Peoples' Self-Help Housing, community leaders and partners.

Funding Partners: USDA Rural Development, California Housing & Community Development, CALHOME, Peoples' Self-Help Housing.

Development Partners: Developer/Sponsor: Peoples' Self-Help Housing, Architect: MDA Architects, Engineer: DTR Engineering, Landscape Architect: The Environmental Collaborative.

Where: Corner of Alegre and Quito Streets, Nipomo (Driving instructions: Take Tefft Street Exit off 101 North or South, go South on West Frontage Road, turn right on Division and left on Alegre to Quito Street).

Peoples' Self-Help Housing (PSHH) is an award winning non-profit organization with 37 years of experience developing affordable housing and community facilities for low-income and special needs households. With over 1,000 homes completed and over 1,200 rental units owned and managed by PSHH, PSHH continues to strengthen its reputation and leadership position as the premiere affordable housing and community developer on the Central Coast . PSHH is committed to developing vibrant neighborhoods, building attractive, high quality housing and providing innovative community services, so their residents have every possible opportunity to succeed in life.

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